



ACT

AIRPORTS COUNCIL
INTERNATIONAL

2020 Risk Management Conference

Insurance Track 4A – Professional Liability for Construction Projects

January 17, 2020, 10:45am-11:35am

Miami, FL

PRESENTED BY

Regina Carter, Senior Vice President
Alliant Insurance Services, Inc.



Alliant

Major Airport Construction Projects



P3



Large Construction Projects - Airports

Professional Liability – What it covers

- Design Build
- Construction Management at Risk
- Public Private Partnerships

- Prime Entity Risk

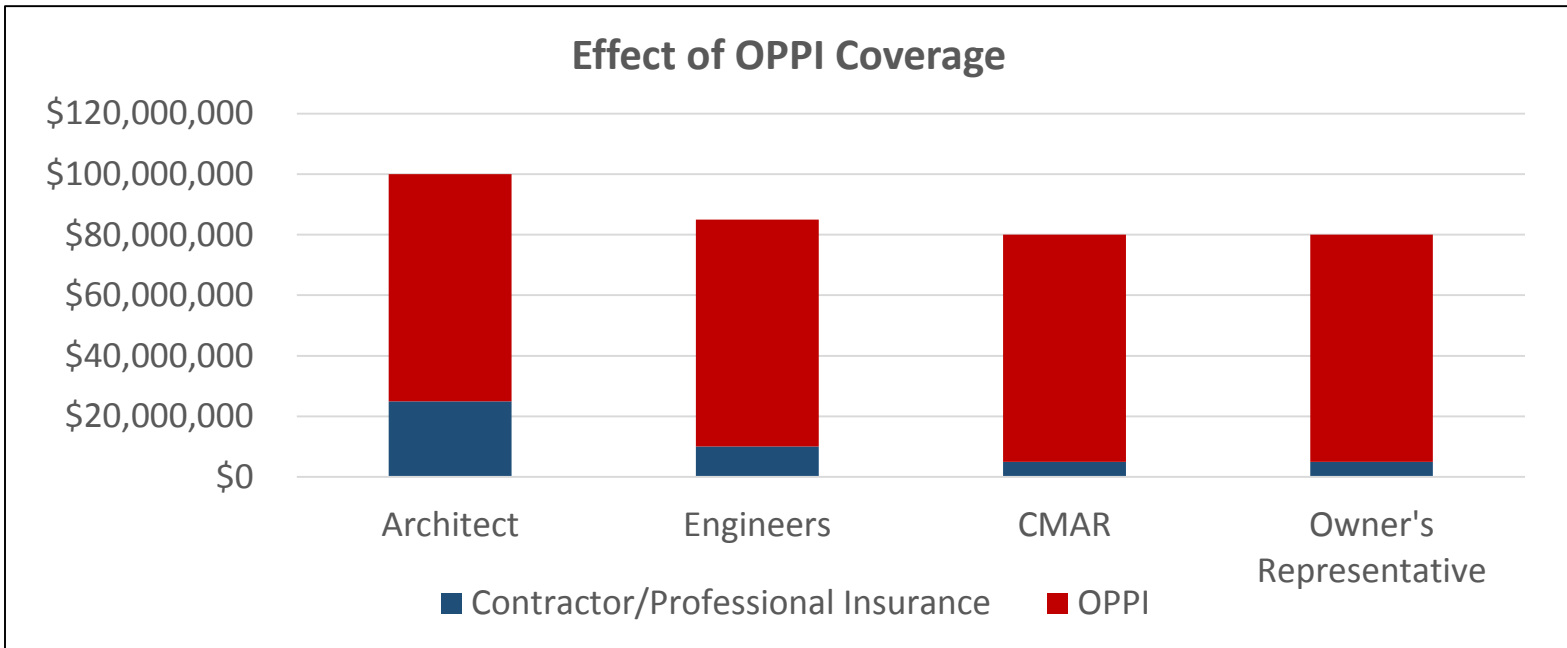
Focus on risk and core insurance instruments

Examples/Limits

- OIA (Orlando International Airport) – Professional Liability coverages were set in accordance with specific disciplines with a sensitivity to coverages beyond \$25M for architecture and \$5M for engineering sub-disciplines – impossible and/or limit competitive playing field during procurement.
 - OPPI Solution
- LAWA (Los Angeles World Airport) – Professional Liability on LAMP APM project - \$50M

Coverage Products

- Practice Professional Liability (PL)
- Owners Excess Professional (OPPI)



- Integrated Excess Liability

Owner Considerations

- Builders Risk – LEG 3 Endorsement v LEG 2
- Overlap
- Performance Bonds
- Alternate Security

State of the Professional Liability Market

Timing



Closing / Questions



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